

## RESOLUTIONS

Sec. 3. The Governor of the State of Texas is hereby directed to issue the necessary proclamation for said election and to have same published as required by the Constitution for Amendments thereto.

Passed by the House, April 3, 1945: Yeas 124, Nays 16; House refused to concur in Senate amendments, May 30, 1945, and requested appointment of Conference Committee to consider differences between the two Houses; House adopted Conference Committee Report, June 4, 1945: Yeas 103, Nays 18; passed by the Senate, with amendments, May 29, 1945: Yeas 21, Nays 8; at request of House, Senate appointed Conference Committee to consider differences between the two Houses; Senate adopted Conference Committee Report, June 5, 1945: Yeas 23, Nays 7.

Filed without the Governor's signature June 6, 1945.

To be voted at election to be held in Nov. 1946.

## CONSTITUTIONAL AMENDMENT—CONST. ART. 3, § 49-b

H. J. R. No. 62

Proposing an Amendment to Article III of the Constitution of the State of Texas by the addition of a new Section to be known as Section 49-b, creating a Veteran's Land Board and establishing a Veteran's Land Fund; providing for an election and the issuance of a proclamation therefor.

*Be it resolved by the Legislature of the State of Texas:*

Section 1. That Article III of the Constitution of the State of Texas be amended by adding thereto a new Section to be known as Section 49-b which shall read as follows:

"Sec. 49-b. There is hereby created a Board to be known as the Veteran's Land Board, which shall be composed of the Governor, the Attorney General, and the Commissioner of the General Land Office. The Legislature shall provide by law for the issuance by said Board of not to exceed Twenty-five Million Dollars (\$25,000,000) in bonds or obligations of the State of Texas for the purpose of creating a fund to be known as the Veteran's Land Fund. Such bonds shall be executed by said Board as an obligation of the State of Texas in such form, denominations, and upon such terms as shall be prescribed by law, provided, however, that said bonds shall bear a rate of interest not to exceed three per cent (3%) per annum.

"In the sale of any such bonds a preferential right of purchase shall be given to the administrators of the various teacher retirement funds, the Permanent University Funds, and the Permanent Free School Funds; such bonds to be issued only as needed, in the opinion of the Veteran's Land Board under legislative authorization.

"The Veteran's Land Fund shall be used by the Board for the sole purpose of purchasing lands suitable for the purpose hereinafter stated, situated in this State (a) owned by the United States, or any governmental agency thereof; (b) owned by the Texas Prison System, or any other governmental agency of the State of Texas; or (c) owned by any person, firm, or corporation.

"All lands thus purchased shall be acquired at the lowest price obtainable, be paid for in cash, and shall be a part of the Veteran's Land Fund.

"The lands of the Veteran's Land Fund shall be sold by the State to Texas Veterans of the present war or wars, commonly known as World War II, in such quantities, and on such terms, and at such prices and such rates of interest, and under such rules and regulations as may be

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prescribed by law; provided, however, that any such lands remaining unsold at the expiration of eight (8) years after the effective date of this Amendment may be sold to anyone as shall be prescribed by law.

"All moneys received and which have been received and which have not been used for repurchase of land as provided herein by the Veteran's Land Board from the sale of lands and for interest on deferred payments shall be credited to the Veteran's Land Fund for use in purchasing additional lands to be sold to Texas Veterans of World War II, in like manner as shall be provided for the sale of lands purchased with the proceeds from the sales of the bonds, provided for herein, for a period of eight (8) years from the effective date of this Amendment; provided, however, that so much of such moneys as may be necessary to pay interest on the bonds herein provided for shall be set aside for that purpose. After eight (8) years from the effective date of this Amendment, all moneys received by the Veteran's Land Board from the sale of the lands and interest on deferred payments, or so much thereof as may be necessary, shall be set aside for the retirement of said bonds and to pay interest thereon, and any of such moneys not so needed shall be deposited to the credit of the General Revenue Fund to be appropriated to such purposes as may be prescribed by law."

Sec. 2. The foregoing Constitutional Amendment shall be submitted to a vote of the qualified electors of this State at an election to be held throughout the State of Texas on the first Thursday in November, 1946, at which election all voters favoring the proposed Amendment shall write or have printed on their ballots the following words:

"FOR the Amendment to Article III of the Constitution of the State of Texas by adding Section 49-b creating a Veteran's Land Fund for the purchase of lands in Texas to be sold to Texas Veterans of World War II."

Those opposing said proposed Amendment shall write or have printed on their ballots the following words:

"AGAINST the Amendment to Article III of the Constitution of the State of Texas by adding Section 49-b creating a Veteran's Land Fund for the purchase of lands in Texas to be sold to Texas Veterans of World War II."

If it appears from the returns of said election that a majority of the votes cast were in favor of said Amendment, the same shall become a part of the State Constitution and be effective from the date of the determination of such result and the Governor's proclamation thereof.

Sec. 3. The Governor of the State of Texas shall issue the necessary proclamation for said election, and shall have the same published as required by the Constitution and laws of this State.

Sec. 4. The sum of Ten Thousand Dollars (\$10,000) or so much thereof as may be necessary, is hereby appropriated out of any funds in the Treasury of the State not otherwise appropriated to pay the expenses of such publication and election.

Passed by the House, May 15, 1945: Yeas 102, Nays 8; House refused to concur in Senate amendments, June 4, 1945, and requested appointment of Conference Committee to consider differences between the two Houses; House adopted Conference Committee Report, June 5, 1945: Yeas 119, Nays 0; passed by the Senate, with amendments, June 4, 1945: Yeas 27, Nays 0; at request of House, Senate appointed Conference Committee to consider differences between the two Houses; Senate adopted Conference Committee Report, June 5, 1945: Yeas 29, Nays 0.

Filed without the Governor's signature June 6, 1945.

To be voted at election to be held in Nov. 1946.